

Notice of Proposed Changes to Terms of Trust

Following on from the 2018 Annual General Meeting of Beneficial Owners held on 30th March 2019, the Trustees of Te Manawa o Tūhoe A Ahu Whenua Trust has passed a resolution approving certain amendments to the Terms of Trust with regard to:

- 1) cl 7(a)(i) to move the obligation to hold a general meeting at least annually to biennially.
- Resolution can be found on Page 37.
- 2) cl 7(a)(iii) to allow proxy forms to be endorsed by notary publics for those who cannot get another beneficial owner to provide witness - Resolution can be found on Page 33
- 3) amend references to agm to biennial general meeting.
- 4) cl 7(f)(v) to allow the rotation of Trustees service to align with biennial.

These amendments are focussed on allowing our beneficiaries to have annual cost savings and enable them to gain utilisation of Notary publics and Justice of Peace's where a fellow beneficial owners cannot be locate prior to a Biennial General Meeting. Resulting from the biennial references, the Trustees' service period will be no longer than 10 years, rather than 9 years.

The proposed amendments are detailed on our website. We will be holding a special resolution hui for the variations to the Trust deed on 9th Nov 2019.